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# The name's Bond and he's shooting for small-cap techs

## **Investment** **Jared Lynch**

Bond is back – Jeremy Bond that is, grandson of one of Australia's more notorious corporate figures, the late Alan Bond.

Five years after the younger Bond launched his first investment fund at Terra Capital, which targeted small resource stocks, he is raising cash for another.

This time he has his eyes on small technology and industrial companies, which he says is a game not for the faint-hearted. "By nature, a lot of these companies won't work, so as an investor, if you are not able to devote the time to meeting management teams, going out to look at the factory or the mining site, it's going to be hard," Mr Bond said.

The Perth-based businessman is hoping to raise between \$25 million and \$200 million and emulate the success of the resource fund, which he launched in mid-2010.

In that time he has achieved about a 23 per cent annual return for his investors and paid out 50 cents in cash distributions from an initial \$1 unit price.

This compares with the ASX small-resource-stock index plunging about 90 per cent.

Still, Mr Bond said he struggled to arrange meetings with potential investors when he launched the resources fund. "Marketing the resource fund has been very tough. Just to get meetings with people has been pretty hard.

"There is no denying that it's tough in the resource market. But what has worked for us in the resource sector is that there have still been companies that have performed well, and to be honest, when companies do get momentum in that sector they seem to perform very well and possibly overshoot a little a bit."

Asked if his family name has been a help or hindrance in setting

up those meetings, Mr Bond says he has "never really thought about it to be honest".

"Probably sometimes it helps and sometimes it's a hindrance. It is what it is." He says everyone has a view on his grandfather, some positive, some negative.

"But I think people are grown-up enough to know that what someone's grandfather did probably doesn't have a whole lot of relevance to what the grandson is doing."

Despite Alan Bond's past interests in the resources sector, the younger Bond is adamant that he, his grandfather, and his father John have forged different paths in their financial careers.